

**Resolution No. 2025/26-07**  
**City of Dayton, Oregon**

**A Resolution Dissolving and Closing the Dayton CODE 1 Account with US Bank.**

**WHEREAS**, the Dayton City Council previously authorized the establishment of a bank account at US Bank for the purpose of charitable use under Section 501(c)(3) of the Internal Revenue Code for public benefit; and

**WHEREAS**, the City Council has determined that this account is no longer needed and wishes to formally close it; and

**WHEREAS**, it is necessary to provide direction to City Manager or Finance Director to complete the process of dissolving and closing said account.

**Therefore, the City of Dayton resolves as follows:**

- 1) THAT** City Council hereby authorizes the closure of the Dayton Code 1 bank account at US Bank, effective immediately.
- 2) THAT** the City Manager or Finance Director is directed to withdraw any remaining funds and transfer them to a nonprofit fund, foundation or corporation which is organized under Section 501(c)(3) of the IRS.
- 3) THAT** this resolution shall take effect immediately upon its passage and approval.

**Adopted** this 6<sup>th</sup> day of October 2025.

**In Favor:** Frank, Hildebrandt, Hover, Mackin, Pederson, Teichroew, Wilkins

**Opposed:**

**Absent:**

**Abstained:**

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Annette Frank, Mayor

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Date Signed

ATTESTED BY:

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Rocio Vargas, City Recorder

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Date of Enactment