

Resolution No. 2025/26-10
City of Dayton, Oregon

A RESOLUTION AUTHORIZING INTERFUND OPERATING LOANS PURSUANT TO ORS 294.468

WHEREAS, ORS 294.468 authorizes a local government to loan money from one fund to another, provided the loan is authorized by an official resolution or ordinance stating the funds involved, the purpose of the loan, and the principal amount of the loan; and

WHEREAS, the Water Fund has sufficient unrestricted cash balances available to provide temporary operating loans to certain governmental funds; and

WHEREAS, the operating loans are necessary to meet short-term cash flow needs in the General Fund, Local Option Levy Fund, and State Revenue Sharing Fund due to the timing of property tax receipts and other revenues; and

WHEREAS, the loans are made to ensure that operations can continue uninterrupted and that each of the receiving funds maintains a positive cash balance; and

WHEREAS, the loans are made in Fiscal Year 2025–2026 and will be repaid to the Water Fund within the same fiscal year upon receipt of property taxes and other anticipated revenues;

Therefore, the City of Dayton resolves as follows:

Section 1. Authorization of Loans

The following interfund operating loans are hereby authorized:

From Fund To Fund		Purpose	Amount
Water Fund	General Fund	To meet temporary operating cash flow needs	\$50,000
Water Fund	Local Option Levy Fund	To meet temporary operating cash flow needs	\$85,000
Water Fund	State Revenue Sharing Fund	To meet temporary operating cash flow needs	\$5,000

Section 2. Loan Terms

1. These loans are classified as operating loans under ORS 294.468.
2. The loans shall bear no interest.
3. The loans shall be repaid in full to the Water Fund by the end of Fiscal Year 2025–2026.
4. Repayment shall occur upon receipt of property tax revenues or other available resources within the respective borrowing funds.

Section 3. Budgetary and Accounting Treatment

1. As the loans will be repaid within the same fiscal year, no budget adjustment is required under ORS 294.468 and related OARs.
2. The interfund loans and subsequent repayments shall be recorded in the City's accounting records.
3. Staff are authorized to execute the cash transfers and repayment transactions consistent with this resolution.

Section 4. Effective Date

This resolution shall take effect immediately upon its passage.

Adopted this 3rd day of November 2025.

In Favor: Frank, Hildebrandt, Hover, Mackin, Pederson, Teichroew, Wilkins

Opposed:

Absent:

Abstained:

Annette Frank, Mayor

Date Signed

ATTESTED BY:

Rocio Vargas, City Recorder

Date of Enactment