



jcaudle@daytonoregon.gov   
416 Ferry Street / PO Box 339, Dayton, Oregon 97114   
503-864-2221   
www.DaytonOregon.gov 

**To:** Dayton Urban Renewal Budget Committee  
**From:** Jeremy Caudle, City Manager  
**Re:** Recommended FY 2025/2026 budget for the Dayton Urban Renewal Agency  
**Date:** April 28, 2025

---

This is to present the recommended FY 2025/2026 budget for the Dayton Urban Renewal Agency (URA). The total URA budget is \$7,769. The City Council established the URA through Ordinance 664, adopted October 21, 2024. This will be the first year that the URA starts collecting revenues.

The consultant who assisted us in establishing the URA projects tax increment revenues of \$7,769 for FY 2025/2026. This is due to construction on Merchant Block project still underway as of the date of this letter. As such, the increase in taxable value over the frozen base is not yet reflected in the county's tax records.

The budget provides for a \$691 payment to the Dayton Fire District, representing 7.946% of the projected tax increment revenues. The budget also sets aside \$215, or 2.76% of projected revenues, for the School District. These arrangements are pursuant to our intergovernmental agreements with both agencies.

Sincerely,



Jeremy B. Caudle  
City Manager

**RESOURCES**  
**Urban Renwal Agency**  
(Fund)

**Dayton Urban Renewal Agency**

	Historical Data			RESOURCE DESCRIPTION		Budget for Next Year 2025-2026			
	Actual		Adopted Budget This Year Year 2024/25			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2022/23	First Preceding Year 2023/24							
1	0	0	0	1	Available cash on hand* (cash basis) or	0			1
2				2	Net working capital (accrual basis)	0			2
3				3	Previously levied taxes estimated to be received	0			3
4				4	Interest	0			4
5				5	Transferred IN, from other funds	0			5
6				6	OTHER RESOURCES				6
7				7					7
8				8					8
9				9					9
10				10					10
11				11					11
12				12					12
13				13					13
14				14					14
15				15					15
16				16					16
17				17					17
18				18					18
19				19					19
20				20					20
21				21					21
22				22					22
23				23					23
24				24					24
25				25					25
26				26					26
27				27					27
28				28					28
29	0	0	0	29	Total resources, except taxes to be levied	0	0	0	29
30			0	30	Taxes estimated to be received	7769			30
31	0	0		31	Taxes collected in year levied				31
32	0	0	0	32	TOTAL RESOURCES	7769	0	0	32

FORM  
LB-30

**REQUIREMENTS SUMMARY**  
**NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM**  
Urban Renewal Agency  
(name of fund)

Dayton Urban Renwal Agency

	Historical Data			REQUIREMENTS DESCRIPTION	Budget For Next Year 2025/26				
	Actual		Adopted Budget  This Year 2024/25		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 2022/23	First Preceding Year 2023/24							
1				1	PERSONNEL SERVICES NOT ALLOCATED			1	
2				2				2	
3				3				3	
4	0	0	0	4	TOTAL PERSONNEL SERVICES	0	0	0	4
5	0	0	0	5	Total Full-Time Equivalent (FTE)	0	0	0	5
6				6	MATERIALS AND SERVICES NOT ALLOCATED			6	
7	0	0	0	7	Professional services	6,863			7
8				8					8
9	0	0	0	9	TOTAL MATERIALS AND SERVICES	6,863	0	0	9
10				10	CAPITAL OUTLAY NOT ALLOCATED			10	
11				11					11
12				12					12
13	0	0	0	13	TOTAL CAPITAL OUTLAY	0	0	0	13
14				14	DEBT SERVICE			14	
15				15					15
16				16					16
17	0	0	0	17	TOTAL DEBT SERVICE	0	0	0	17
18				18	SPECIAL PAYMENTS			18	
19				19	Fire District TIF share	691			19
20				20					20
21	0	0	0	21	TOTAL SPECIAL PAYMENTS	691	0	0	21
22				22	INTERFUND TRANSFERS			22	
23				23					23
24				24					24
25				25					25
26				26					26
27				27					27
28	0	0	0	28	TOTAL INTERFUND TRANSFERS	0	0	0	28
29				29	OPERATING CONTINGENCY				29
30				30	RESERVED FOR FUTURE EXPENDITURE	215			30
31				31	UNAPPROPRIATED ENDING BALANCE				31
32	0	0	0	32	Total Requirements NOT ALLOCATED	7,769	0	0	32
33				33	Total Requirements for ALL Org.Units/Programs within fund	0			33
34				34	Ending balance (prior years)				34
35	0	0	0	35	TOTAL REQUIREMENTS	7,769	0	0	35