

RESOLUTION No. 24/25-18
City of Dayton, Oregon

A Resolution Authorizing Year End Transfer of Funds in the FY 2025/2026 Budget.

WHEREAS, on June 16,2024, the City Council adopted the FY 2024/25 budget, made appropriations, and levied taxes with adoption of Resolution No. 23/24-19; and

WHEREAS, said FY2024/25 budget included various transfers from one fund to another: and

WHEREAS, sufficient revenues were raised during FY2024/25 to fund all the transfers budgeted.

The City of Dayton resolves as follows:

- 1) THAT** it authorizes the transfer of funds as set forth in Schedule A (attached hereto and made a part hereof); and
- 2) THAT** this resolution will be effective immediately upon adoption by the City Council.

ADOPTED this 16th day of June 2025.

In Favor: Frank, Hildebrandt, Mackin, Maguire, Pederson

Opposed:

Absent: Teichroew, Wildhaber

Abstained:

Annette Frank, Mayor

Date Signed

ATTEST:

Rocio Vargas, City Recorder

Date of Enactment

Attachment: Schedule A

Schedule A

	FY 24/25 Adopted Budget	Amount to transfer	Explanation
Sewer	175,380	147,247	
400-400-850-000-Transfer to Sewer Reserve Fund	50,000	50,000	Budgeted transfer for utility bridge and other projects.
400-400-861-100-Transfer to Debt Service	125,380	82,247	Based on projected debt service requirements.
Street Fund	70,000	60,000	
200-200-840-000-Transfer to Equipment Replace	10,000	10,000	Cover vac truck repairs.
200-200-870-000-Transfer to Building Reserve	10,000	0	Not necessary.
200-200-875-000-Transfer to Street Capital	50,000	50,000	Scheduled transfer for pay-go financing.
Transient Lodging Tax	24,000	24,000	
105-105-840-100-Transfer to General Fund	19,000	19,000	70%/30% split. 30% transfer to governmental funds.
105-105-840-350-Transfer to State Shared Rev	5,000	5,000	70%/30% split. 30% transfer to governmental funds.
Water	350,000	280,965	
300-300-840-000-Transfer to Equipment Replacem	30,000	10,000	Cover vac truck repairs.
300-300-860-000-Transfer to Water System Capit	100,000	100,000	Budgeted transfer for utility bridge and other projects.
300-300-860-100-Transfer to Debt Service Fund	210,000	160,965	Based on projected debt service requirements.
Grand Total	619,380	512,212	