

RESOLUTION No. 18/19-8
City of Dayton, Oregon

TITLE: *A Resolution transferring the Debt Service Fund Appropriations from Material and Services to the Debt Service category in the 2018/19 City of Dayton Fiscal Year Budget.*

WHEREAS, the City Council of the City of Dayton, Oregon, adopted the City of Dayton Budget for Fiscal Year 2018/2019 with Resolution No. 17/18-20; and

WHEREAS, the appropriations for the Debt Service Fund in the amount of \$249,451 are debt service payments for Safe Drinking Water Revolving Loan for the Water Treatment Plant and Springs Rehabilitation, and the US Bank Loan for the Fisher Farms Property;

The City of Dayton resolves as follows:

- 1) **THAT** it authorizes the transfer of \$249,451 from the Material and Service category to the Debt Service category.
- 2) **THAT** this resolution will be effective immediately upon adoption by the City Council.

ADOPTED by the City Council of Dayton, Oregon, on this 5th day of November, 2018.

In Favor: Bixler, Collins, Mackin, Marquez, McGraw, Price and Wytoski

Opposed: None

Absent: None

Abstained: None



Elizabeth Wytoski, Mayor



Date Signed

ATTEST:



Rochelle Roaden
City Recorder



Date of Enactment