

**RESOLUTION NO. 11/12-6
CITY OF DAYTON, OREGON**

Title: A Resolution Designating 2010/2011 Ending Fund Balances for Specific Uses in 2011/2012

WHEREAS, on July 7, 2008, the Dayton City Council adopted Resolution #08/09-06, "A Resolution Adopting General Fiscal Policies for the City of Dayton" (hereinafter called "Fiscal Policies"); and

WHEREAS, GASB 54, a ruling by the Government Accounting and Standards Board effective for the fiscal year ending June 30, 2011, requires fund balances to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent; and

WHEREAS, on May 2, 2011 the Dayton City Council adopted Resolution 10/11-29, "A Resolution Adopting Amendment #1 to Resolution # 08/09-06; and

WHEREAS the City Manager and/or the City Recorder has the authority to assign ending fund balances; and

WHEREAS, pursuant to Section 8.A.3 ending fund balances that have been assigned as committed can only be used as directed by formal action of the City Council;

The City of Dayton resolves as follows:

- 1) **THAT** the City Council hereby makes the following commitments as identified in Exhibit A, attached hereto and made a part hereof; and
- 2) **THAT** this resolution shall become effective immediately upon adoption.

ADOPTED this 3rd day of October 2011.

In Favor Blackburn, Evers, Frank, Utt, White, Witt

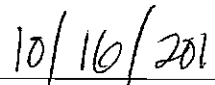
Opposed None

Absent Wytoski

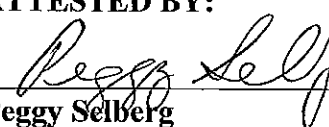
Abstained None



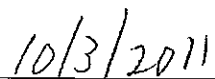
Jolie White, Mayor



Date of Signing

ATTESTED BY:


**Peggy Selberg
City Recorder**



Date of Enactment

ATTACHMENT: Exhibit A

**CITY OF DAYTON
FUND BALANCE AND NET ASSETS
FYE 2010-11**

Exhibit A

<u>Fund Number</u>	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>	<u>Total</u>
100- General	\$ -	\$ -	\$ -	\$ -	\$ 274,147	\$ 274,147
101- Local Option	-	-	58,167	-	-	58,167
200- Street Fund	-	77,172	2,209	-	-	79,381
300- Water Fund						
400- Sewer Fund						
500- State Revenue	-	-	11,745	-	-	11,745
600- Water Systems Capital Projects						
700- Sewer Reserve						
750- Equip Replacement	-	-	58,012	-	-	58,012
760- Building Reserve	-	-	216,521	-	-	216,521
770- Street Reserve	-	-	97,732	-	-	97,732
780- Parks Reserve	-	-	35,637	-	-	35,637
850- Debt Service						
Total	\$ -	\$ 77,172	\$ 480,023	\$ -	\$ 274,147	\$ 831,342